




ASSOCIATION OF MEDICAL CONSULTANTS MUMBAI

Public Trust Act 1950 Regn. No. F - 7373 Bom
Societies Regn. Act Xxlof 1860 Regn. No. Bom-454/81 GBBSD
302, The Summit Business Park Premises Chsl, Opp. PVR Cinema, Andheri (East),
Mumbai - 400093
Tel: 022-26821109 022-26844639 022-49765332  98674 50066

Special AGM was held on Sun 25th September , 2022 from 8.45am onwards to transact following Agenda:

To discuss & pass audited accounts of the Association for the year 2021-22 .

Meeting attended by:

Dr. Sushmita Bhatnagar
Dr. Sudhir Naik
Dr. Nilima Vaidya-Bhamare
Dr. Rajendra Nagarkatti
Dr. Hemant Dugad
Dr. Vikram Khanna
Dr. Nitin Bhatnagar
Dr. Rahul Rane
Dr. Ashok Shukla
Dr. Suhas Kate
Dr. Anukant Mital
Dr. Sangeeta Sawant
Dr. Gurudas Kulkarni
Dr. Dhiren Kalawadia
Dr. Ashish Deshmukh
Dr. Ajit Desai
Dr. Sujata Rao
Dr. Dhananjay Powle
Dr. Satish Gaikwad
Dr. Lalita Mayadeo
Dr. Reena Wani
Dr. Vikrant Desai
Dr. Suresh Sundar

Meeting between at 8:45 a.m. however due to lack of Coram it was postponed to 9:00 a.m. At 9:00 a.m. meeting was reconvened, with secretary Dr. Hemant Dugad welcoming attendees.

Dr. Nilima Vaidya Bhamare informed everyone that for the first time the audited accounts were bring presented before the stipulated date, that is 31st September. Procedure demands that auditor accounts be presented in front of the AGM and passed and usually the newly appointed treasurer does the same. Dr. Vikram Khanna will be presenting the accounts. However previous treasurer Dr. Rajendra Nagarkatti and office bearers are free to make their comments and also they are present to solve any queries from the floor.

Treasure Dr Vikram Khanna informed the floor that The Audited Accounts of AMC 2021-2022 have been uploaded on AMC Website. No official queries have been received as of now, but if any queries can be addressed now. Aim of this AGM is to pass the audited accounts so that the CA can submit




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them for tax returns purposes. He informed that this was possible due to the persistent diligence of Dr Dhiren Kalawadia office Secretary of the present term. It is a historic moment for AMC.

Dr. Sushmita Bhatnagar, IPP informed that page 1 para 3 - our accounts are audited at least twice and hence the term "Inherent limitations of internal control, unavoidable risk of material misstatements may or may not be detected", should not be present in this statement. She was not sure whether these terms are used as a routine. Is such terms are used than there is no point served in having such detailed reviews and discussing it in AGM.

Dr. Hemant Dugad responded that this query should be presented to auditor. Usually these are disclaimers put in most routine reports.

Dr. Sushmita responded that she had sent email 2 days ago in reply mode of presidents email.

Dr. Vikram informed that this is routine statement of auditor reports and similar statements are used in auditor reports of other charitable organisations also.

Dr. Sushmita ask whether this means that entire onus is on the office bearers and no responsibility rests with the auditor.

Dr. Nilima Vaidya Bhamare asked Dr. Sushmita whether she could recall if similar statement was present in previous years audited report.

Dr. Sushmita responded that she didn't recall. Since we are now taking additional steps so why auditor should have no responsibility.

Dr. Nilima Vaidya Bhamare responded that this is not an additional step and this should have been done previously also this is probably routine disclaimer and we should pass the rest of the accounts and get back to the auditor on this. We can study previous reports also.

Dr. Sushmita said that the aim is to reduce these limitations to the minimum.

Dr. Anukant Mittal remarked that disclaimer is routinely put by auditors with respect to the income tax department in case some queries may arise from income tax department in future. It does not reflect in anyway on our accounting or spending practices.

Dr. Dhiren Kalawadia clarified that the auditor relies on material given by office bearers and accountant. Hence he puts a disclaimer since he has not seen every document that is presented here. This is the practice of all auditors..So there is no need to worry.

Dr. Nilima Vaidya Bhamare further added that the purpose of this exercise is to present accounts to the previous office bearers who know the details of it and authenticate it from them before being signed by the current office bearers. Disclaimer is valid.


Dr. Vikram informed that the next para is self explanatory and dispels all doubts.

Dr. Suhas Kate raised his hand but was unavailable for making any comments.

Dr. Vikram continued with presenting report.



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Dr. Nilima Vaidya Bhamare said that she hoped that all those who are present have read the documents sent on email. She added that it was safer to send a link rather than sending the document.

She also brought the balance sheets to the notice of the house. She further mentioned that they were not yet signed as AGM approval was awaited.

Dr. Vikram then display the schedule C showing fixed assets and mentioned that there was no deletion this year.

Dr. Nilima Vaidya Bhamare added that new office premises were added to AMC assets.

Dr. Sushmita said that she expected that all accounts have been scrutinized by Office bearers, office manager and account, since it is difficult to check whether the accounts are correct or not at one sight since there are several headings under which accounting is done and the records are available only in office. Also massive amount of transaction take place. So we will go by whatever has been presented and that she has no objection to passing these accounts if the treasurer, office staff and accountant have checked it properly.

Dr. Anukant Mittal said that it is assumed that the office staff are expected to work with previous and present office bearers and due diligence is expected to have been carried. We change the auditor every 3 years as per norms and newly appointed auditor is expected to look into the past accounts for correctness. We go with the assumption that previous office bearers and auditor have looked into the details.

Dr. Vikram reiterated that Dr. Anukant has raised a valid point and he informed the floor that the office staff and auditor of the previous year have prepared the audit report and balance sheets this year, assuring continuity. Most office bearers of present term have also been office where is in previous term and hence work continuity and transparency assured.

Dr. Hemant Dugad pointed out that in spite of having auditor and system in place, why we have to pay penalty is a question to be addressed. There is one figure of excess TDS and also GST penalty. We should look into the matter as to why these lapses have occurred.

Dr. Anukant replied that TDS is deposited by vendors in our names. If they have claimed in excess then we can claim the amount back. We need to find the main amount on which the TDS has been claimed. The late fee is the GST on penalty and is levied on some fees that we have inadvertently paid late and needs to be looked into. If we have paid on time, we can claim the late fee.

Dr. Nilima Vaidya Bhamare requested past treasurer Dr Rajendra Nagarkatti and present treasurer Dr Vikram Khanna to look into the matter so that we can ask our auditor.

Dr. Vikram informed the house that Schedule 9 c and d are statutory requirements which need to be filled up.

Dr. Sushmita mentioned that the accountants were informed last year to change the address, however these accounts still show old address. She asked whether the accountants have not taken not of the same.

Dr Vikram responded that the financial year began in the old premises and we shifted to new office mid-year, hence old address will continue this year. New address will be added from next financial year.




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Dr. Sushmita mentioned to follow up with the accountants to change the address on PAN card and all registration documents.

Dr. Hemant Dugad responded that trust address will have to be changed in charity commissioner Office. Office address and trust address can be different.

Dr. Sushmita added that the address mentioned on the pan card is also mentioned in accounts and hence address needs to be changed on PAN card as well.

Dr. Nilima Vaidya Bhamare added that communication address have been changed to new address. Registered address however is still the old address which is also mentioned on PAN Card. Charity commissioner Office work is in process and ones charity commissioner gives permission, address will be changed on all documents.

Dr. Vikram added that schedule 9 D is regarding KYC of trustees. Since there were no further queries the report was accepted. Proposed by Dr. Anukant Mittal seconded by Dr. Suhas Kate and Dr. Ashok Shukla and passed unanimously.

Dr. Kate congratulated the president and secretary for successfully conducting special General body meeting.

Dr. Sushmita asked whether there is a minimum number of attendees required for special AGM.

Dr. Mittal inform that for any Association a special AGM with specific agenda is convened at scheduled time as per notice. In case of insufficient quorum, it is adjourned for 15 minutes and reconvened and at that time, whosoever is present is considered as quorum for the meeting.

Dr. Nilima Vaidya Bhamare further added that no minimum number is mentioned. Dr. Vikram reiterated the above facts.

Dr. Dhiren Kalawadia applauded the effort of the treasurer Dr. Vikram and previous and current team. As per new rules, 80 G and 12 A certificates need to be renewed. He wanted to know whether this process has been done. He further enquired whether change report has been sent to charity commissioner on yearly basis.


Dr. Nilima Vaidya Bhamare responded that it was brought to our notice at the beginning of this year and hence the needful has been done. Dr. Vikram and Dr. Nilima Vaidya Bhamare responded that both 12A and 80F certificates have been renewed.

Dr. Nilima Vaidya Bhamare appreciated that Dr Dhiren's inputs have been very useful and hence the work has been completed with help of accountant and auditor. It was a herculean task but was completed on time. She also applauded Dr. Vikram for taking his task very seriously and completed his work with help of secretary and President. She further appreciated pass president Dr Sushmita for setting a good precedent and that the current team is carrying forward the same. She hoped that the next team will continue in the same vein.

Dr. Hemant Dugad commented that we should try to finish this job earlier to August and present it to AGM.



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Dr. Nilima Vaidya Bhamare responded that previous Accountant had promised to submit accounts by June. Our team has been persistent in following up the same. We should try to finish our tenure accounts in time and hand over to New team. When new team signs for accounts, the previous Team should certify that the accounts are correct.

Dr. Gurudas Kulkarni, managing trustee, congratulated President Dr. Nilima Vaidya Bhamare, Dr. Hemant Dugad and Dr. Vikram for an excellent job and hoped that the same will continue in future.

Dr. Rahul Rane enquired whether the minutes of this meeting have to be recorded. Dr. Nilima Vaidya Bhamare responded that all AGM meetings need to be minuted.

Dr. Nilima Vaidya Bhamare requested all attendees to attend forthcoming AMC programs like Fincon, Marathon, Cyclothon etc.

Dr. Rahul Rane announced about Cyclothon which will be conducted on Sunday 13 November '23 with Theme of malnutrition in children. It will begin at Hiranandani Hospital and proceed for a distance of 5 km and 10 km.

Dr. Hemant Dugad proposed the vote of thanks to President, Treasurer, Past presidents and team, Managing trustee. He ended on a positive note wishing that the good work continues so as to bring more and more transparency and efficiency.

Written by
Dr. Supriya Arwari
Dr. Rahul Rane

Checked by
Dr. Hemant Dugad

Signed by
Dr. Nilima Vaidya Bhamare Vaidya Bhamare