




**ASSOCIATION OF MEDICAL CONSULTANTS
MUMBAI**

Public Trust Act 1950 Regn. No. F - 7373 Bom

Societies Regn. Act Xxlof 1860 Regn. No. Bom-454/81 GBBSB

302, The Summit Business Park Premises Chsl, Opp. PVR Cinema, Andheri (East), Mumbai - 40093

Tel: 022 49765332 2682 1109 2684 4639  98674 50066

June 28, 2024

NOTICE FOR ANNUAL GENERAL MEETING OF H. & A. CELL OF AMC

**Annual General Meeting of the H. & A. Cell of AMC will be held on Sunday July 21st 2024;
at 11.15 A.M.at Hotel Karl Residency, Lallubhai Park, Andheri (west) Mumbai.**

The following agenda will be transacted

1) Condolences: -

- 1) Dr. ARVIND J. KAMDAR
- 2) Dr. ACHUT NAYAK
- 3) Dr. P.P. ASHOK
- 4) Dr. VIPIN C. SHAH
- 5) Dr. FATEH NARANJAN SINGH
- 6) Dr. JYOTI B. JOGLEKAR
- 7) Dr. JAGADISH B. BARFIWALA
- 8) Dr. ABDUL AZIZ ABDUL WAHED HAKIM
- 9) Dr. ANANT K. CHAUDRI
- 10) Dr. P.N. RAO
- 11) Dr. RAGHUNANDAN TORSEKAR
- 12) Dr. HARSHA HATHI
- 13) Dr. MEENA GIRISH DANI

2) To read & confirm the Draft Minutes of Last AGM held on 16/07/2023. (Draft Minutes attached).

3) Business arising out of the Draft minutes of Last AGM;

4) Current Status of the Scheme;

5) New proposal by H. & A. Cell, for consideration & adoption by the AGM.

6) To inform the house about the new Chairman of Health and Accident Scheme

7) To inform the house about the New Advisor of Health and Accident Scheme

8) To inform the house about the appointment of Marsh as Broker in the policy

9) Any other matter with the permission of the Chair;

10)Vote of thanks.

**Requests for matter with permission of chair must reach AMC H & A cell on or before July 10, 2024.
Received later will not be allow to be discussed.**




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CURRENT STATUS OF THE SCHEME AS ON- 30th June, 2024

This year we have bifurcated our members into 2 policies to get optimum premiums for both categories

- 1) **Floater Policy**-Primary members, spouse, son, daughter, son in law, daughter in Law and grandchildren
- 2) **Parents (Individual Policy)** – Parents and Parents in law. Old other relatives. No new other relatives will be added

Policy Type	Existing Members who have Renewed as on 30/09/2023	New Entrants Oct 2023 To June- 2024	Total
FLOATER GROUP	4341	201	4542
INDIVIDUAL GROUP	425	02	427
TOTAL	4766	203	4969

TOTAL HEALTH PREMIUM PAID (WITHOUT GST)

Floater policy	
Premium paid (without GST)	13,12,59,475
Claims Settled (As On 30/06/2024)	70066822
Claims Pending	2772551
Projected Claims till Sep. 30, 2024	9,45,06,800
Projected Claim Ratio	72%
Parents and Parents in Law policy	
Premium paid (without GST)	2,00,47,509
Claims Settled (As On 30/06/2024)	9881837
Claims Pending	404371
Projected Claims till Sep. 30, 2024	1,34,31,830
Projected Claim Ratio	67%
Super Top up Policy	
Premium paid (without GST)	1,19,99,883
Claims Settled (As On 30/06/2024)	0
Claims Pending	0
Projected Claims till Sep. 30, 2024	0
Projected Claim Ratio	0
OVERALL CLAIM RATIO	69.5%




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NEW PROPOSALS BY THE H. & A. CELL OF AMC 2024-2025

- 1) To introduce the 25 Lac and 30 Lac structure in the floater policy
- 2) To discontinue the Top up policy

**Dr. Vivek Dwivedi
President**

**Dr. Suresh Rao
Founder**

**Dr. Vikarant Desai
Hon. Secretary**

**Dr. Suhas Kate
Advisor**

**Dr. Smita Sharma
Chairmen**

**Dr. Jayesh Shah
Convener**

**Dr. Ajay Hariani
Co-Convener**

PS: Minutes of the July 2023 AGM of H & A will follow in email.

Health & Accident Insurance cell of Association of Medical Consultants, Mumbai.




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Minutes of the Annual General Body meeting of the Health and Accident Cell July 2023

Annual General Meeting of the H. & A. Cell of AMC was held on Sunday July 16, 2023; at 11.15 A.M. at Hotel Karl Residency, 8 floor hall, Lallubhai Park, Andheri (west) Mumbai.

The following members attended the meeting

1) Member Attendance: -

- 1) Dr. S.S. Rao
- 2) Dr. Suhas Kate
- 3) Dr. Smita Sharma
- 4) Dr. Jayesh Shah
- 5) Dr. Ajay Hariani
- 6) Dr. Ashok Shukla
- 7) Dr. Ajit Desai
- 8) Dr. Sujata Rao
- 9) Dr. Vivek Dwivedi
- 10) Dr. Lalit Kapoor
- 11) Dr. Sudhir Naik
- 12) Dr. Alok Modi
- 13) Dr. G.B. Kulkarni
- 14) Dr. Niranjana Agarwal
- 15) Dr. Pradip Baliga
- 16) Dr. Kishore Adyanthaya
- 17) Dr. Bipin Shah
- 18) Dr. Deepak Vaidya
- 19) Dr. Vikram Khanna
- 20) Dr. Shrikant Badwe
- 21) Dr. Sushmita Bhatnagar
- 22) Dr. Nitin Bhatnagar
- 23) Dr. Anil Karkhanis
- 24) Dr. K.S. Gadkari
- 25) Dr. Snehal Kothari

Agent Attendance:

- 1) Ms. Nupur Punyarthi
- 2) Mr. Apeksha Sanghvi
- 3) Mr. K. K. Garodia
- 4) Mr. Bhupendra Shah
- 5) Mr. Harbinder Singh




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- 6) Mr. Sagar Mestry
- 7) Mr. Jitendra Udeshi
- 8) Mr. Vasant Sakpal
- 9) Mrs. Trupti Sampat
- 10) Mrs. Shobha Shah
- 11) Mr. Sachin Patkar
- 12) Mr. Kuldeep Bisht

Managing Trustee Dr. Ajit Desai welcomed the members and asked the Chairman Dr. Suhas Kate to take over the proceedings

The following Agenda was transacted

1) Condolences: -

- 1) Dr. ASHOK PAGRUT
- 2) Dr. TRYAMBAK VAMAN GARUD
- 3) Dr. GAJENDRA SHANTILAL HATHI
- 4) Dr. ARUN VASANT KARKHANIS
- 5) Dr. ASHOK MAHASHUR
- 6) Dr. ABHAY THAKERAR
- 7) Dr. PIYUSH AGRAWAT
- 8) Dr. OMPRAKASH KAPOOR
- 9) Dr. KAMLESH TUKARAM MADHEKAR
- 10) Dr. GUNVANTI SHASHIKANT SHAH
- 11) Dr. MAHESH VASANJI ASHER
- 12) Dr. ANITA PARAG PATIL

2) To read & confirm the Draft Minutes of Last AGM held on 18/07/2023. (Draft Minutes attached).

Proposed by Dr. Shrikant Badwe

Seconded by Dr. Gurudas Kulkarni

3) Business arising out of the Draft minutes of Last AGM;

None

4) To read and confirm the draft minutes of Special General body meeting on 09 May 2023 at the AMC office

A special General body meeting was held on 9th May 2023 to bring out the floater policy as it has been the demand of our members in the last 2 AGMs




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A Resolutions was passed that we will convert the current health policy to a Floater and Super top up policy.

5) Business arising out of special general body meeting

None

6) CURRENT STATUS OF THE SCHEME AS ON- 30th June, 2023

	Existing Members who have Renewed as on 30/09/2023	New Entrants Oct 2022 To June- 2023	Total
MAIN MEMBERS +SPOUSE	3213	59	3272
DEPENDANTS	1838	56	1894
TOTAL	5051	115	5166

Dr Kate updated the members regarding the key features of the current policy

Following this Dr Kate presented the ppt which gave the status of claims

Disease category and hospitals.

Projected claim ratio 120%

There was a discussion that there is lot of scope to improve the membership and participation. The house suggested that aggressive marketing should be done to which Dr Kate replied the process is already started

7) New proposal by H. & A. Cell, for consideration & adoption by the AGM.

Dr Kate said that this is the most important part of today's discussion. To introduce the Floater and Super Top up policy.

However, members in the house started discussing the pros and cons of other policies

Dr Kanchan Gadkari informed the house that there is a better policy which he has circulated. Dr Rao informed him that he has gone through the policy and that Dr Gadkari is only bringing out the good points. There are many restrictions in other policies. Dr Jayesh Shah said that he asked Dr Gadkari last year to send the agent dealing with this policy to him. However, there was no follow up from his side. Dr Smita Sharma asked the agents in the house who deal with

other polices -what is their experience of claim settlement and the agents agreed that the other polices do make huge deductions in payment using some clause or the other

Dr Smita Sharma informed the house that any one who has a settled claim will know how well AMC policy settles the claims. Dr Ashok Shukla said that every policy has good and not so good features and our policy is doing well so it means that satisfying our members. Dr Alok Modi said that his experience of claim settlement was excellent. Also, as a nursing home owner he knows how badly his patient's claims are settled. He also said that many members in Thane do not know about the policy and once they hear the features, they want to take our policy. Greater awareness needs to be spread. Dr Dwivedi also said that he had a very poor experience in another policy and that is why he has shifted to AMC policy.




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Dr Kate said that the main discussion is to talk about the Floater and Super top up policy so let us come back to this discussion. They have approached 12 insurance policies. All the other 3 Government companies will not deal with us as we are dealing with Oriental. Few private companies were interested. However, after multiple meetings it was decided that it is best for us to continue with Oriental, Dr Kate informed the house that most insurance companies are uncomfortable to deal with a group of doctors. Dr Sudhir Naik said that this is more so after Covid. Private insurance companies consider doctors as a high-risk group. Dr Kate informed the house that the Floater policy is the vision of Dr Suresh Rao. He informed the house this was the outcome of the discussions of last year's AGM. Since this is a new structure the premiums are almost finalized but not ready for presentation.

Dr Kapoor asked Dr Kate to inform the house that what is a floater

Dr Kate said that floater means that there is a single sum and it can be used for all members in the policy. There will be restrictions in capped diseases and standard waiting periods will apply.

The floater structure is as follows

❖ FAMILY FLOATER CSI (Member + Spouse + Children) – ELIGIBILITY:

Family Size	Sum Insured			
	5 Lacs	10 Lacs	15 Lacs	20 Lacs
1+0	Eligible	Eligible	Eligible	Eligible
1+1	Eligible	Eligible	Eligible	Eligible
1+2 & 1+3	NA	Eligible	Eligible	Eligible
1+4 & 1+5	NA	NA	Eligible	Eligible

5 lacs policy has no Super top up

10 lacs policy can take 5 Lacs top up

15 and 20 lacs can take 10 Lac top up

Dr Jayesh Shah explained to the house the meaning and implications of Top up policy

Some members felt that the amount of Rs 30 lacs for a family may be too less. To this Dr Kate said that we really do not know how the claims will show up so we are very vary of increasing it to higher than this amount. Dr Sujata Rao felt that the CSI was getting restricted. Dr Suresh Rao said that in reality claims do not go to such large amounts. Dr Rao suggested that if husband and wife are AMC both members, they can split the family and take higher sums. To this Dr Sujata Rao said that this benefit is not available to those whose spouses are not AMC members. They are getting restricted to 20 lacs whatever the size of the family




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Dr Kate informed the house that we are adding maternity in our policy. This policy will be available to our members after 12 months. This will not be part of Oriental. It will be covered by AMC H&A cell. Dr Sudhir Naik said that even in future should always be handled by AMC directly. Dr Kate said it is a good suggestion. Dr Kate also informed the house that the agents have been briefed very well about the policy. A member complained about the deductions done towards gloves gowns etc. Dr Kate informed the house that this is an IRDA directive.

Dr Sudhir Naik again emphasized that this policy will work only if we can substantially increase our membership. He also said that the restriction of Rs 20 Lac and Rs 30 Lacs with floater will be a dampener where the younger members whom we wish to attract are concerned (below 45 age group)

Dr Suresh Rao said that we have made a sincere effort to make this change. There are many policies in the market and each has its own plus and minus. He also informed the house that most polices which pay out too much do not survive. They have to close down. He also expressed his reservations about giving a Rs 50 Lac policy at this stage. We have to keep the balance at this stage and have taken a mid path. At this stage we are not sure of the exact premiums we may have to pay. At this point we are taking a risk. We may have to dip in the corpus a lot. Dr Rao also assured the house that we have taken expert opinion this time. A member asked if what happens if the floater does not work what do we do? Dr Kate said that we can always go back to the existing structure. Dr Rao also asked the Chairman of the other cells to promote all the 3 policies together and give incentives to them. Dr Sudhir Naik readily agreed to the same. Similarly, H&A will support CBS This is for below 50 year new entrants. This is only for 1 year. Dr Kate thanked Dr Suresh Rao for all his efforts. Dr Niranjan Agarwal appreciated the efforts of the Health and Accident Cell and specially Dr Suresh Rao. Dr Niranjan Agarwal said that while we are giving benefits to younger members, we should not pass the benefits to their parents. A member asked if we go back to Individual scheme will the continuity be maintained. Dr Suhas Kate assured him of the same.

8)To elect a new chairman of H. & A. cell for a 3 years term

Dr Kate said that he is completing his 9 years and the H&A committee recommends the name of Dr Smita Sharma as the next Chairman. Dr Smita Sharma informed the house that Dr Suhas Kate will be the Advisor and Dr Suresh Rao will be patron.

9)Any other matter with the permission of the Chair; -None

10)Vote of thanks.

Dr Jayesh Shah gave the vote of thanks