

AUDITOR'S REPORT
TO THE MEMBERS OF THE GOVERNING BODY OF
Association of Medical Consultants

Opinion

We have audited the financial statements of **Association of Medical Consultants**, which comprise the Balance Sheet as at 31st March, 2025 and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of my information and according to the explanations given to us, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2025 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled my other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence and have obtained is sufficient and appropriate to provide a basis for our opinion except as stated otherwise.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and



presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, exercise professional judgment and maintain professional skepticism throughout the audit.

1. We report that

i. In my opinion and to the best of my information and according to the explanations given to us, the said accounts give the information required by the Maharashtra Public Trust Act (erstwhile known as The Bombay Public Trusts Act, 1950), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the **Association of Medical Consultants** as at March 31, 2025; and
- b. In the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

ii. As required by the provisions relating to the accounts audited under Sub Section 2 of Section 33 and 34 and Rule 19 of the Maharashtra Public Trust Act (erstwhile known as The Bombay Public Trusts Act, 1950) we further report as follows: -



- a. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules, however improvement is warranted in timely completion of year end Financial Statements and deployment of suitable manpower to commensurate size and nature of activities of the Trust.
- b. The Receipts and disbursements are properly and correctly shown in the accounts.
- c. The cash balance & vouchers are in the custody of the manager or trustee on the date of audit were in agreement with the accounts.
- d. All books, deeds, accounts, vouchers or other documents or records required by us were produced.
- e. A register of movable & immovable properties is maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.
- f. All necessary information required by us has been furnished to us by the manager and trustee whenever called upon.
- g. No property or funds of the Trust were applied for any object or purpose other than for the object or purpose of the Trust.
- h. The amounts which are outstanding for more than one year are as disclosed in Note 13 of Notes to Accounts forming part of financial statements and there are no material amounts written off.
- i. There were no tenders invited for repairs or construction involving expenditure exceeding Rs.5,000/-.
- j. The moneys of the Trust have not been invested contrary to the provisions of Section 35.
- k. There is no alienation of the immovable property contrary to the provisions of Section 36.
- l. So far as it is ascertainable from the books of accounts and according to the information and explanation given to us by the Treasurer, there



were no special matters which are required to be brought to the notice of the Deputy Charity Commissioner.

- m. So far it is ascertainable from the books of accounts and according to the information and explanation given to us, there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money or other properties belonging to the Trust or of loss, waste of money or other property thereof.
- n. The budget has been filed in the form as provided by Rule 16-A.
- o. The maximum and minimum number of the members of the Managing Committee is maintained.
- p. We have been informed that six board meeting were held during the entire year.
- q. The minute's book of the proceedings of the meeting is maintained
- r. None of the members of the Managing Committee has any interest in the investment of the Trust.
- s. None of the members of the Managing Committee is a debtor or creditor of the Trust.
- t. The company needs to strengthen its manpower to ensure proper supervision and accuracy in accounting work and closure.
- u. No irregularities were pointed out by the Auditors in the accounts of the previous years.

Place: Mumbai
Date: 10th November 2025



For B. D. Jokhakar & Co.
Chartered Accountants
FRN:- 104345W

Raman H. Jokhakar
Partner
Membership No.103241
UDIN: 25103241BMIXBI3236

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trust Funds or Corpus:-			Immovable Properties: (At Cost)		
Balance as per last Balance Sheet	5,90,99,423		Balance as per last Balance Sheet	2,21,76,986	
Received during the Year	75,23,123		Additions during the year	-	
Other Earmarked Funds:-			Less: Sales during the year	22,17,699	1,99,59,287
(Created under the provisions of the trust deed or scheme or out of the Income)			Depreciation up to date		
Depreciation Fund	-		Movable Properties: (At Cost)		
Sinking Fund	-		Furniture and Fixtures		
Reserve Fund	-		Balance as per last Balance Sheet	20,10,201	
Any other Fund	-		Additions during the year	-	
(As per Schedule A)	53,47,61,012	53,47,61,012	Less: Sales during the year	-	
Loans (Secured or Unsecured):-			Depreciation up to date	2,01,020	18,09,181
From Trustees	-		Other Fixed Assets		
From: Others	-		(As per annexure C)	11,06,057	11,06,057
Liabilities:-			Investments (At Cost)		
For Expenses	-		(In the name of the association)		
For Advances	-		(As per schedule D)	18,20,15,052	18,20,15,052
For rent and other Deposits	14,393	14,393	Loans (Secured or Unsecured) Good/doubtful		
For Sundry Credit Balance	-		Loans Scholarships		
(As per Schedule B)	-		Advances:		
Income and Expenditure Account:-			To Trustees	-	
Balance as per last Balance Sheet	13,14,24,770		To Employees	-	
Less: Appropriation, if any	-		To Contractor	-	
Add: Surplus as per Income and expenditure account	3,77,84,561	16,92,09,332	To Lawyers	-	
Less: Transferred from Income and Exp Account	-		To Others (As per Schedule E)	1,61,31,904	1,61,31,904
			Income Outstanding:-		
			Sundry Debtors		
			Interest Receivable	1,19,51,347	1,19,51,347
			Income Outstanding:-		
			Cash and Bank Balances:-		
			CASH IN HAND		
			(a) In Savings Account (As per Schedule F)	14,653	
			In Fixed Deposit Account (As per Schedule G)	9,13,16,358	
			(b) With the Trustee	44,63,03,444	
			(c) With the manager	-	53,76,34,455
Total Rs.		77,06,07,283	Total Rs.		77,06,07,283

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per report of even date

For B. D. Jakhakar & Co.
Chartered Accountants

Kamran Jakhakar
Partner
Membership No. 103241

PLACE: Mumbai
DATED:

10 NOV 2025



For Association of Medical Consultants Mumbai

MG. Trustee

President

Treasurer

Secretary



THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE IX (WIDE RULE 17(1))
ASSOCIATION OF MEDICAL CONSULTANTS, MUMBAI

Reg No. **E-7373 Bom**

EXPENDITURE		Income and Expenditure Account for the year ending 31-3-2025		INCOME		Rs.	Rs.
To Expenditure in respect of properties:-		Rs.	Rs.	By Rent			
Salaries		-	-				
Rent, Taxes, Cess		11,585				6,11,76,656	
Repairs and maintenance		22,17,699	22,29,284	By Interest (realised)		4,33,763	
Depreciation				On Securities (Fixed Deposit)		16,59,424	
				On Interest on IT Refund			
				On Savings Bank Account			
To Establishment Expenses		92,096	92,096				6,32,69,843
Electricity Expenses							
To Remuneration to Trustees				By Dividend/Interest			13,320
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any				By Bond Interest			1,10,00,708
To Legal & Professional Expenses			37,77,075	By Profit/Loss on Sale of Security			
To Audit Fees			91,000				
To Interest				By Donations in Cash or kind			
To Amount written off:				By Grants			
(a) Bad Debts		-		By Income from other sources (in details as far as possible)			66,61,569
(b) Loan Scholarship		-		(As per Schedule I)			
(c) Irrecoverable Rents		-					
(d) Other Items		-					
To Miscellaneous Expenses							
To Depreciation							
(As per Schedule C)							
To Amount transferred to Reserve or specific Funds			7,73,591	By Transfer from Reserve			
To Expenditure on Objects of the Trust				By Deficit Carried over to Balance Sheet			
(a) Religious		-					
(b) Educational		-					
(c) Medical Relief (Covid 19 Safety KIT)		-					
(d) Relief of Poverty		-					
(e) Other Charitable Objects		-					
Other Expenditure (As per Schedule H)		3,61,97,833	3,61,97,833				
To Surplus carried over to Balance Sheet			3,77,84,561				
Total Rs.			8,09,45,441	Total Rs.			8,09,45,441

As per report of even date

For B. D. Jokhakar & Co.
Chartered Accountants

B. D. Jokhakar
 Partner
 Raman Jokhakar
 Membership No. 103241
 PLACE: Mumbai
 DATED: 10 NOV 2025



For Association of Medical Consultants Mumbai

Mg. Trustee

President

Secretary

Treasurer



ASSOCIATION OF MEDICAL CONSULTANTS, MUMBAI (APRIL 2024 TO MARCH 2025)

Reg No.

F-7373 Bom

Schedule Forming Part of Balance Sheet as at 31.03.2025

SCHEDULE 'A' - OTHER EARMARKED FUND

PARTICULARS		AMOUNT
Medical Protection and Welfare Fund		2,11,220
Silver Jubilee Fund		3,03,068
Building Fund Account		25,16,953
ESR Fund - Opening	2,98,479	
Additions during the year	-	
	2,98,479	
Less: Utilised during the year	-	2,98,479
Consultants Benevolent Scheme Fund		
Refundable Deposits	44,60,953	
Additions during the year	12,000	
	44,72,953	
Less: Refund	-	44,72,953
Membership Fund	2,41,84,472	
Additions during the year	92,88,430	
Excess/Short Received	67,896	
	3,35,40,798	
Less: Death Claim Paid	91,82,309	
Less: Excess/Short Paid	1,15,022	
Less: Utilised during the year	-	2,42,43,468
	2,42,43,468	2,87,16,421
H & A Earmarked Fund		
Balance as per last Balance Sheet	18,58,78,981	
Health & Accident Premium, Corpus Received	15,18,74,061	
Excess/Short Received	28,77,702	
Additions during the year	34,06,30,744	
Less: Health & Accident Premium Paid	12,43,03,257	
Less: Excess/Short Paid	31,29,928	
Less: Utilised during the year	12,74,33,185	21,31,97,559
Professional Indemnity Earmarked Fund		
Opening Balance	26,18,32,538	
Additions during the year	8,65,30,638	
Excess/Short Received	3,42,971	
	34,87,06,147	
Less:		
Less: Utilised during the year	5,89,15,077	
Less: Excess/Short Paid	2,73,758	
	5,91,88,835	28,95,17,312
GRAND TOTAL FUNDS RS ..		53,47,61,012

Schedule Forming Part of Balance Sheet as at 31.03.2025

SCHEDULE 'B' - CURRNET LIABILITIES

PARTICULARS		AMOUNT
1. Other Liabilities		
- Professional Tax Payable	7,643	
- TDS Payable	6,750	
		14,393
GRAND TOTAL CURRENT LIABILITIES RS ..		14,393



Schedule Forming Part of Balance Sheet as at 31.03.2025
SCHEDULE 'C' - FIXED ASSETS

PARTICULARS	RATE	W.D.V. AS ON 01.04.2024	ADDITION		DELETION DURING THE YEAR	TOTAL	DEPRECIATION	W.D.V. AS ON 31.03.2025
			Before 30.9.24	After 30.9.24				
Furnitures	10%	20,10,201		-		20,10,201	2,01,020	18,09,181
Office Premises	10%	9,97,093		-		9,97,093	99,709	8,97,384
Office Premises - The SB	10%	2,11,79,893		-		2,11,79,893	21,17,989	1,90,61,903
Office Equipment	15%	3,34,919		-		3,34,919	50,237.81	2,84,681
Computer	40%	27,076	1,35,076			1,62,152	64,861	97,291
Software	40%	10,87,717		-		10,87,717	4,35,087	6,52,630
CCTV Camera	15%	11,218		-		11,218	1,683	9,536
Activa	15%	29,383				29,383	4,407	24,975
Laptop	40%	11,040				11,040	4,416	6,624
Mobile	15%		20,000			20,000	3,000	17,000
Printer	40%		22,200			22,200	8,880	13,320
Total		2,56,88,539	1,77,276	-	-	2,58,65,815	29,91,290	2,28,74,525



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ASSOCIATION OF MEDICAL CONSULTANTS, MUMBAI (APRIL 2024 TO MARCH 2025)

Schedule Forming Part of Balance Sheet as at 31.03.2025

SCHEDULE "D"

CORPUS FUND

STATEMENT OF INVESTMENT AS ON 31.03.2025

SR. NO.	PARTICULARS	INVESTMENTS AMOUNTS
1	ICICI Prudential Overnight Fund Direct Plan Unclaimed/IDCW	1,50,000
2	HDFC Hybrid Debt Fund -Regular plan-Quarterly IDCW	1,50,000
3	GOI BONDS @7.25% (No of Bonds-5,00,000, F.V -100,)	5,03,02,500
4	UP Power Corporation Ltd @9.75% (Nof Bonds 20 F.V -1,000,000) Quarterly	2,02,10,205
	GOI'S BOND TS1804240010/S/2024-25	3,63,60,625
	GOIS BOND TS 2106240012/S/2024-2025	2,62,64,250
	GOIS BOND TS 2106240014/S/2024-2025	1,04,02,922
	ICICI PRUDENTIAL LARGE AND MID CAP FUND	1,00,00,000
	FRANKLIN INDIA NSE NIFTY	1,00,00,000
	7.46% Goi Loan 2073	76,74,549
	ICICI Prudential MF	50,00,000
	SBI LONG TERM EQUITY FUND	40,00,000
	MF SBI ARBITRAGE OPPORTUNITY FUND	15,00,000
	TOTAL	18,20,15,052

TOTAL INVESTMENT

18,20,15,052



Schedule Forming Part of Balance Sheet as at 31.03.2025

SCHEDULE " E "

OTHER LOANS AND ADVANCES

PARTICULARS	AMOUNT
Elctricity Deposit	1,522
Razor pay	(1,20,97,555)
CD(Advance To Oriental) A/c	2,24,40,512
GST	27,62,134
Tds Receivable FY 24-25	30,25,291
GRAND TOTAL RS ..	1,61,31,904

Schedule Forming Part of Balance Sheet as at 31.03.2025

SCHEDULE " F "

BALANCE WITH SAVING BANK A/C

PARTICULARS	AMOUNT
(A) WITH SARASWAT CO-OP BANK A/C. NO. 18161	1,29,577
(B) WITH STATE BANK OF INDIA A/C. NO. 37590799683 A/C. NO. 37484413854 A/C. NO. 37486042160 A/C. NO. 37486042433 A/C. NO. 37486042794 A/C. NO. 37486042910	21,500 98,93,697 - 19,27,390 40,16,007 48,88,333
(C) WITH CENTRAL BANK OF INDIA A/C. NO. 3144178954 A/C. NO. 3154801378 A/C. NO. 3154804186 A/C. NO. 3154847256 A/C. NO. 3223398960 A/C. NO. 3347658851 A/C. NO CBI-3879390022 A/C. NO CBI-5251708758	5,65,62,457 10,54,865 64,10,568 7,76,798 3,51,409 49,93,775 1,53,670 18,083
(C) WITH HDFC BANK A/C. NO. 50200037043137	1,18,230
GRAND TOTAL RS ..	9,13,16,358

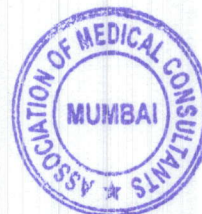


Schedule Forming Part of Balance Sheet as at 31.03.2025

SCHEDULE " G "

FIXED DEPOSIT WITH BANK

PARTICULARS	AMOUNT
(A) Deposit In Banks	44,41,97,731
HDFC	43,18,50,301
SBI	1,23,47,430
 (B) AUTO SWEEP A/C	 21,05,713
 GRAND TOTAL RS ..	 44,63,03,444



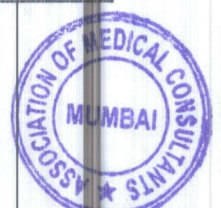
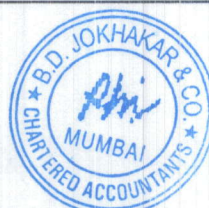
ASSOCIATION OF MEDICAL CONSULTANTS, MUMBAI (APRIL 2024 TO MARCH 2025)

Schedule Forming Part of Balance Sheet as at 31.03.2025

SCHEDULE " H " :

EXPENDITURE ON OBJECTS OF THE TRUST

PARTICULARS	AMOUNT
Bank Charges	64,805
Conveyance	30,544
Fees & Subscriptions	1,80,291
Miscellaneous Expenses	10,490
Mobile Expenses	17,065
Overtime Salary	1,200
Postage & Courier Charges	79,557
Salary & Bonus	25,67,548
Service Charges	1,53,63,255
Travelling Expenses	37,664
Accounts Writing Chrgs	5,27,200
Amcon Program Exp	28,689
CBS Death Claim Refund	52,80,000
Donation Paid	4,00,000
Emergency Response Servie Charges	3,50,000
General Meeting Expenses	36,751
Insurance Charges	949
Internet Services	4,593
Late Fees on GST	18,800
Office Expenses	2,60,803
Printing & Stationery	3,54,267
Professional Fees	52,07,359
Programe Expenses	30,37,625
Round Off	17
SMS SERVICES	92,000
SOFTWARE DEV CHRGS	1,50,000
Sweeper Charges	42,000
Water Charges	11,948
Accident Claim	60,000
Discount	8,57,783
Instllation Charges	681
Mahanagar Gas Minimum Charges	3,540
Maintenance Charges	4,03,176
Maternity Claim	50,000
Mobile Recharge	706
Mobile Service	5,000
Other Expenses	63,885
Pest Control	9,000
Property Tax	1,28,680
Software Maintenance Charges	3,59,750
Staff (Member) Welfare	78,966
TELEPHONE EXPENSE	21,247
GRAND TOTAL RS ..	3,61,97,833



Schedule Forming Part of Balance Sheet as at 31.03.2025

SCHEDULE " I " :

INCOME FROM OTHER SOURCES

PARTICULARS	AMOUNT
CBS Annual Fees	3,73,895
Programme Registration Fees	1,15,726
Professional Indemnity Service Charges	30,63,712
Sponsorship	25,72,320
Donation	5,30,000
Incentive on FD	-
Misc. Income(Sale of Tel. Dir., Programme CD's, Mailing List, Stickers, Incentive and etc.)	5,916
GRAND TOTAL RS ..	66,61,569



The Maharashtra Public Trust Act, 1950 (erstwhile known as The Bombay Public Trust Act, 1950)
SCHEDULE -IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31-3-2025

Name of Public Trust: Association of Medical Consultants
Registered No.: F-7373 (BOM)

	Rs.	P.	Rs.	P.
I. Income as shown in the Income Expenditure Account (Schedule IX) (A)			8,09,45,441	
II. Items not chargeable to contribution under Section 58 and Rule 32:				
(i) Donations received from other Public Trust and Dharmadas	-			
(ii) Grants Received from Government and Local authorities	-			
(iii) Interest on Sinking or Depreciation Fund	-			
(iv) amount spent for the purpose of secular education	-			
(v) amount spent for the purpose of medical relief	-			
(vi) amount spent for the purpose of veterinary treatment of animal...	-			
(vii) Expenditure incurred from donations for relief of distress cause by scarcity, drought, flood, fire or other natural calamity	-			
(viii) Deductions out of income form lands use for agricultural purpose:	-			
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of production, if lands are cultivated by trust.				
(ix) Deduction out of income from lands used for non-agricultural purpose:	-			
(a) Assessment cesses and other Government of Municipal Taxes				
(b) Ground Rent payable to the superior landlord				
(c) Insurance Premia				
(d) Repairs at 10 percent of gross rent of building.				
(e) Cost of collection at 4 percent of gross rent of buildings let out.				
(x) Cost of collection of income or receipts from securities, Stocks, etc. at 1 per cent of such income	6,32,698			
(xi) Deduction on account of repairs in respect of buildings not rented any yielding no income, at 10 per cent of the estimated gross annual rent	-			
(xii) Total of expenses (B)			6,32,698	
Gross Annual Income chargeable to Contribution Rs. (A-B)			8,03,12,742	

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction

Trust Address:

4, Ganpati Niwas, Old Police Line,
Opp. Andheri Station (East)
Mumbai 400069

M. R. G.

President
Dated:

S. R. Rao

Mg. Trustee



For B.D. Jokhakar & Co.
Chartered Accountants
FRN 104345W

Raman H. Jokhakar

Raman H. Jokhakar
Partner

Membership No.: 103241

Dated: 10 NOV 2025

UDIN: 25103241BMTXBI3236

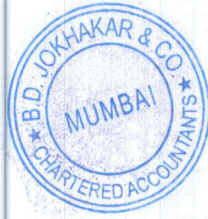
SCHEDULE IX-D

[See rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act erstwhile known as The Bombay Public Trust Act, 1950.

Sr. No.	Particulars	Details		
1	PAN No. of Trust	AAATA0909Q		
2	Registration No. with date of registration under section 12AB of Income Tax Act, 1961 (43 of 1961).	AAATA0909QE20216 24th September, 2021		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	Acknowledgement No.	Assessment Year
		(i)	623030530211024	2024-25
		(ii)	529490330271123	2023-24
		(iii)	630108380101022	2022-23
4	PAN No. of all Trustees	Sr. No.	Name of Trustee	PAN No.
		1.	DR. AJIT DESAI	AAEPD2813L
		2.	DR. SUJATA RAO	ADNPR5397D
		3.	DR. G B KULKARNI	AGPPK9586L
		4.	DR. NIRANJAN AGARWAL	ACNPA1458R
		5.	DR. SABH SINGH KHAMBAY	ACIPK4704F
		6.	DR. KISHORE ADYANTHAYA	ABNPA7255K
		7.	DR. VEENA PANDIT	AAAPP3654R

Place: Mumbai
Date: 10th November 2025



For B. D. Jokhakar & Co
Chartered Accountants
FRN No: 104345W

Raman H. Jokhakar
Partner
Membership No. 103241

UDIN:- 25103241BMIX 613236

ASSOCIATION OF MEDICAL CONSULTANTS (MUMBAI)

NOTES TO ACCOUNTS

Reg No. (F-7373) Bom

Association of Medical Consultants (Mumbai) was formed in the year 1982. It is a registered charitable trust, registered under the The Bombay Public Trust Act, 1950 (F-7373) and is also registered under section 12AA of The Income Tax Act, 1961. It is breaing re-registration under Income Tax Act AAATA 0909Q F20214 Dated 24.September.2021.

The Association of Medical Consultants (AMC), Mumbai has been established with a view to promote solidarity, efficiency and welfare of medical consultants having post graduate qualifications in modern scientific medicine (Allopathy) and also to uphold their honour, dignity and legitimate rights. The AMC, Mumbai shall strive to participate in all efforts to improve the health care delivery system in the country. It has the vision of To guide, steer, motivate and hold hands of every practicing Consultant in order to fulfil his medical, ethical and social responsibilities & duties fearlessly and endorse an all encompassing medical education structure, to achieve safe and qualitative healthcare delivery in coordination with other stakeholders of healthcare system.

Basis of Preparation

The Balance Sheet and Income and Expenditure account are prepared to comply with generally accepted accounting principles in India to the extent applicable to the Trust. These financial statements are prepared on cash basis. In the absence of any authoritatively established accounting principles for the specialized aspects related to the charitable trusts which do not carry out any commercial activities, these statements have been prepared in accordance with Significant Accounting Policies as described below.

Method of accounting

1. The Financial Statements are prepared on Cash basis in accordance with Generally Accepted Accounting Principles, except where otherwise stated.

Fixed assets

2. All Fixed Assets are stated at cost less depreciation.

Depreciation

3. Depreciation has been provide on written down value basis at rates as per Income Tax Act.

Investments

4. Investments are stated at cost.No provision is made for dimunition in value of investments as the same are long term in nature and the dimunition in value is not regarded by the Trustees as otherwise than temporary in nature.

Corpus Fund

5. Membership receipts are credited to the Corpus Funds appearing in the The Balance Sheet. Donation received with specific direction that they should form a part of Corpus are accounted accordingly.

Earmarked and other Funds

6. Donation / contributions received with specific direction/purpose are credited directly to earmarked and other funds in The Balance Sheet. Income from earmarked investments and expenditure on such activites are adjusted to specific earmarked activity funds.



Revenue recognition

7. Membership, Sponsorship and subscription are recognized as and when the receipt is received. Income from investments in Bonds and Mutual Funds is recognized based on the amount received and applicable interest rate. Interest on Bank Fixed Deposits is recognised as and when received. Also, to match interest income with 26AS/TIS, we book interest income on accrual basis. Revenue from other receipts if any, is recognized when the obligation is performed and money is received.

Income tax

8. The Trust is re-registered under Section 12AB of The Income Tax Act, 1961 and the income of this trust is exempt as per the terms and conditions specified therein.

Corpus Donation

10. Written Directions from the Donors donations taken as Corpus Donation.

Special Matter, if any

11. So far it is ascertainable from the books of accounts and according to the information and explanation given to us by the treasurer, there were no special matters which are required to be brought to the attention of the Deputy Charity Commissioner.

12. The Financial Statements has been prepared for the year ended 31st March 2025 and the Management has decided not to present comparative figures of for the previous Financial Year 2023-24

