




**ASSOCIATION OF MEDICAL CONSULTANTS
MUMBAI**

Public Trust Act 1950 Regn. No. F - 7373 Bom

Societies Regn. Act Xxlof 1860 Regn. No. Bom-454/81 GBBSD

302, The Summit Business Park Premises Chsl, Opp. PVR Cinema, Andheri (East), Mumbai - 40093

Tel: 022 49765332 2682 1109 2684 4639  98674 50066

24th June 2026

NOTICE FOR ANNUAL GENERAL MEETING OF H. & A. CELL OF AMC

The Annual General Meeting of the Health & Accident Cell of Association of Medical Consultants will be held on Sunday July 19th, 2026; at 11.15 A.M. at Hotel Karl Residency, Lallubhai Park, Andheri (west) Mumbai.

The following agenda will be transacted

1) Condolences:

1. Dr. Champavaty Prabhakaran
2. Dr. Dineshkumar Devarajan
3. Dr. Dilip Thakur
4. Dr. Anita Borges
5. Dr. Chetan Oberai
6. Dr. Nilkanth Apte
7. Dr. Bhalchandra Joglekar
8. Dr. Narayan Kewalramani
9. Dr. Kailas Shah
10. Dr. Suhas Hate
11. Dr. Anandkumar Chitre
12. Dr. Smita Rajiv Karekar
13. Dr. Prabhu Solanki
14. Dr. Tarachand Sharma

- 2) To read & confirm the Draft Minutes of Last AGM held on **20th** July 2025 (Draft Minutes attached).
- 3) Business arising out of the Draft minutes of Last AGM
- 4) To inform the house that the takeover of Paramount by Medi Assist is complete and that we propose to continue with Medi Assist as they have promised us good services
- 5) Current Status of the Scheme;
- 6) New proposal by H. & A. Cell, for consideration & adoption by the AGM.
- 7) Any other matter with the permission of the Chair;
- 8) Vote of thanks



**ASSOCIATION OF MEDICAL CONSULTANTS
MUMBAI**

Public Trust Act 1950 Regn. No. F - 7373 Bom

Societies Regn. Act Xxlof 1860 Regn. No. Bom-454/81 GBBSD

302, The Summit Business Park Premises Chsl, Opp. PVR Cinema, Andheri (East), Mumbai - 40093

Tel: 022 49765332 2682 1109 2684 4639 98674 50066

Requests for "Any other matter with permission of Chair" must reach AMC H & A cell on or before July 12, 2026. Communication received later will not be allowed to be discussed.

CURRENT STATUS OF THE SCHEME

Policy Type	Existing Members who have Renewed as on 30/09/2025	New Entrants Oct 2025 To June-2026	Total
INDIVIDUAL POLICY	477	09	486
FLAOTER POLICY	3666	66	3732
PARENT'S AND PARENT'S IN LAW POLICY	341	11	352
TOTAL	4484	86	4570

TOTAL HEALTH PREMIUM PAID (WITHOUT GST)

INDIVIDUAL POLICY	
Premium paid (without GST)	13,21,43,018
Claims Settled (As On 15/06/2026)	6,59,12,334
Claims Pending	1,28,58,769
Projected Claims till 30 th September 2026	11,12,06,263
Projected Claim Ratio	88% (based on as on date claim experience)
FLOATER GROUP POLICY	
Premium paid (without GST)	99,75,030
Claims Settled (As On 15/06/2026)	47,81,137
Claims Pending	19,56,631
Projected Claims till 30 th September 2026	95,12,143
Projected Claim Ratio	90% (based on as on date claim experience)
PARENT'S POLICY	
Premium paid (without GST)	1,80,21,628
Claims Settled (As On 15/06/2026)	1,03,31,609
Claims Pending	28,41,117
Projected Claims till 30 th September 2026	1,85,96,789
Projected Claim Ratio	95% (based on as on date claim experience)

These figures are as of 15th June 2026

The claim ratio projection will be revised on 15th July 2026 for presentation to the AGM



**ASSOCIATION OF MEDICAL CONSULTANTS
MUMBAI**

Public Trust Act 1950 Regn. No. F - 7373 Bom

Societies Regn. Act Xxlof 1860 Regn. No. Bom-454/81 GBBSD

302, The Summit Business Park Premises Chsl, Opp. PVR Cinema, Andheri (East), Mumbai - 40093

Tel: 022 49765332 2682 1109 2684 4639 98674 50066

NEW PROPOSALS BY THE H. & A. CELL OF AMC 2025-26

- 1) To suggest modifications for Robotic surgery in view of robotic being a standard of care today.
- 2) To increase immunotherapy limits to 25% of eligible CSI
- 3) To make modification in the payment structure of Anti VGEF drugs
- 4) To reconsider the earlier proposal of the Health and Accident cell for payment upon death of a member below the age of 60
- 5) To introduce new CSI of Rs 35 Lacs and Rs 40 Lacs
- 6) To make the waiting period for maternity claims from 1 year to 2 year

Dr. Rajendra Nagarkatti
President

Dr. Alok Modi
Hon. Secretary

Dr. Smita Sharma
Chairman

Dr. Suresh Rao
Patron

Dr. Suhas Kate
Advisor

Dr. Jayesh Shah
Convener

Dr. Ajay Hariani
Co-Convener

Late Dr. P. N. Rao – Founder

PS: The following was passed in the AGM held last year on 20th July 2025:-

The minutes of the AGM will be sent to all primary members by email and WhatsApp

Physical copy of minutes will be sent to you on request by courier. You may send your request on

Email:-support@amcmumbai.org

Phone: - 8976870618

Please send your postal address for the same

Health & Accident Insurance cell of Association of Medical Consultants, Mumbai.




**ASSOCIATION OF MEDICAL CONSULTANTS
MUMBAI**

Public Trust Act 1950 Regn. No. F - 7373 Bom

Societies Regn. Act Xxlof 1860 Regn. No. Bom-454/81 GBBSB

302, The Summit Business Park Premises Chsl, Opp. PVR Cinema, Andheri (East), Mumbai - 40093

Tel: 022 49765332 2682 1109 2684 4639  98674 50066

MINUTES OF THE ANNUAL GENERAL BODY MEETING OF H. & A. CELL OF AMC

The Annual General body Meeting of the H. & A. Cell of AMC was held on Sunday 20th July 2025 at 11.15 A.M.at Hotel Karl Residency, Lallubhai Park, Andheri (west) Mumbai.

The following members attended the meeting

1. Dr. Suhas Kate
2. Dr Smita Sharma
3. Dr. Rajeev Agarwal
4. Dr. Sujata Rao
5. Dr. Ajay Hariani
6. Dr. Nitin Rao
7. Dr. Shrikant Badwe
8. Dr. Deepak Vaidya
9. Dr. Dr.S.S.Khambay
10. Dr. Yogesh Bhatt
11. Dr. Anil Karkhanis

Attendance of Scheme Advisors by Invitation

1. Mr. Sanjay Sureka
2. Mr. Sagar Mestry
3. Mr. Krishnakant Garodia
4. Mr. Kuldeep Bisht
5. Mr. Harbinder Singh
6. Mr. Shailesh Mawani
7. Mr. Jitendra Udeshi
8. Mrs. Trupti Sampat
9. Mr. Shobha Shah
10. Mrs. Apeksha Sanghavi
11. Mr. Vasant Sakpal




**ASSOCIATION OF MEDICAL CONSULTANTS
MUMBAI**

Public Trust Act 1950 Regn. No. F - 7373 Bom

Societies Regn. Act Xxlof 1860 Regn. No. Bom-454/81 GBBSB

302, The Summit Business Park Premises Chsl, Opp. PVR Cinema, Andheri (East), Mumbai - 40093

Tel: 022 49765332 2682 1109 2684 4639  98674 50066

The President Dr. Rajeev Agarwal welcomed the house and called upon Chairperson of the Health and Accident Cell Dr Smita Sharma to conduct the meeting.

Dr Smita Sharma welcomed the house and started the meeting

The following agenda was transacted

- 1) Condolences:
- 2) Dr. Kedarnath Vasudeo Chaubal
- 3) Dr. Nandkishor Meghraj Varma
- 4) Dr. Francis Pelago Candes
- 5) Dr. Nursing Baburao Kumta
- 6) Dr. Harikesh Gulabrai Buch
- 7) Dr. V.N. Shrikhande
- 8) Dr. Pawan Ramswaroop Sureka
- 9) Dr. Shyamkant Kamalakar Ratnaparkhi
- 10) Dr. Gurumukh Sajanmal Sainani
- 11) Dr. Ishtiaq Mahmood Shekhani
- 12) Dr. Vinod Kanabar
- 13) Dr. Suresh Dhirajlal Mehtalia
- 14) Dr. Kamlesh Sudhir Bet
- 15) Dr. Amit Chandrakant Shah
- 16) Dr. Prabha Kapoor
- 17) Dr. Ramesh Shah
- 18) Dr. Sudha Sheth

We lost the above-mentioned members in the last 1 year

The House Observed 2 Minutes Silence to Pay Respect to The Departed So

2) To read & confirm the Draft Minutes of Last AGM held on 21st July 2024 (Draft Minutes attached)

Proposed by Dr S S Khambay

Seconded by Dr Anil Karkhanis



**ASSOCIATION OF MEDICAL CONSULTANTS
MUMBAI**

Public Trust Act 1950 Regn. No. F - 7373 Bom

Societies Regn. Act Xxlof 1860 Regn. No. Bom-454/81 GBBS

302, The Summit Business Park Premises Chsl, Opp. PVR Cinema, Andheri (East), Mumbai - 40093

Tel: 022 49765332 2682 1109 2684 4639 98674 50066

3) Business arising out of the Draft minutes of Last AGM

Dr Karkhanis asked the house that in the previous minutes there was some discussion on high claims in fever and similar cases. He wanted to know what AMC Health and Accident scheme had done about it. To this Dr Smita Sharma informed the house that yes, we have stepped up our vigilance in the cashless area. There was a recent fever claim of more than 2 lacs and we restricted the cashless and wrote to the hospital to stick to only investigations. In one case we asked the TPA to investigate the case. The hospital did not cooperate with the investigation. So, we stopped the cashless and ask member to send balance claim for reimbursement. The member did not send any papers. As a committee we know what red flags to look for. Sometimes there is an underpayment in cashless which we make the appropriate payment by reimbursement

Dr Karkhanis wanted to also know what is the status of robotic payment now that many hospitals are slowly purchasing robots. To this Dr Smita replied that if you look at the history of our policy pertaining to robotics, we are already paying on the higher side. At this point our capping on robotic at 7.5 lacs will cover most bills if member is insured for 10 lacs or more It is members will lower CSIs who will not get full payment and would be the case for robotic or otherwise. The entire committee has had a very serious discussion on this matter on whether to pay additional. We will be observing the bills as they come. She asked the house for 1 year time to get clarity on how robotic surgeries should be paid. We may make some additional payment. Dr Smita informed the house that even in the past we made promises we have lived up to it. You will realize as we go through our presentation that we are going to step up cardiac claims and cataract claim pay outs. As long as our members take sufficient coverage, we are in a position to settle claims. Dr Rajeev Agarwal also pointed out that there is a tendency in hospitals to make higher billing when we have a higher insurance. When our member goes to the hospital as a patient, he should be responsible for the impact his large claims will have on the group premiums. Dr Smita Sharma agreed with this and said that it is all about stringent management of economics so that the right claims are paid well for the right reasons and overall policy stays in a balance.

4) To inform the house about the Resolution passed at the special general body meeting held at AMC office on 27th September 2024

Dr Smita Sharma informed the house about the resolution passed by a special general body meeting in AMC office 27th September 2024. The resolution passed by the house unanimously that

“There will be no group discount for the family group where any member of the family claim in the new policy starting 1st October 2024”

This was communicated to the members in advance and in this year renewal for October 2025 the members will see a difference in the premiums of claimant and non-claimants She also informed the house in view of our forthcoming proposal of restarting the individual policy- for those who move to Individual policy the discount will be given to the non-claimants




**ASSOCIATION OF MEDICAL CONSULTANTS
MUMBAI**

Public Trust Act 1950 Regn. No. F - 7373 Bom

Societies Regn. Act Xxlof 1860 Regn. No. Bom-454/81 GBBSD

302, The Summit Business Park Premises Chsl, Opp. PVR Cinema, Andheri (East), Mumbai - 40093

Tel: 022 49765332 2682 1109 2684 4639  98674 50066

5) Current Status of the Scheme;

CURRENT STATUS OF THE SCHEME ON- 23th June, 2025

This was as presented in the AGM

Policy Type	Existing Members who have Renewed as on 30/09/2024	New Entrants Oct 2024 To June- 2025	Total
FLOATER GROUP	4360	98	4458
PARENTS AND PARENTS IN LAWS	398	6	404
TOTAL	4758	104	4862

She also added a point here that until 2022-23 scheme since all members were in one group we had the impression that parents' claims are low. Dr Smita said that she herself has said this in last AGM and now she takes back her words. It is a fact that parents are taking very big claims and parents' premium will go up. In fact, there is hardly a parent of any family who has not taken a claim in last 3 years.

Dr Smita Sharma at this stage informed the house that Marsh is now our official broker and will be negotiating premiums and other issues of the policy with Oriental and any other concerned parties including grievances claim settlement etc.

She introduced Dr Rajesh Shukla- Head Marsh Affinity, & Digital Business India and asked him to give a brief presentation

Dr Rajesh Shukla complimented the structure and management of the scheme and the workings of the current committee

Dr Shukla informed that it is important for young members to come in the scheme

He also observed that very few policies will make provisions for the parents-in-law.

He also informed the house that with increasing age the claims only get higher.

Dr Smita added to this that in our policy members above the age of 80 also claim very high as the members are doctors and they are able to take independent decisions for the best possible treatment. She also mentioned that it is a good thing but the premiums are bound to go up

Dr Shukla informed the house that that most claims are from tertiary care hospitals. The cashless settlement is now 35%. Dr Shukla informed the house that there should be more movement towards cashless. Dr Smita said that while this in the interest of policy economics its ok as our members have a right to go to the doctor and hospital of their choice.



**ASSOCIATION OF MEDICAL CONSULTANTS
MUMBAI**

Public Trust Act 1950 Regn. No. F - 7373 Bom

Societies Regn. Act Xxlof 1860 Regn. No. Bom-454/81 GBBSD

302, The Summit Business Park Premises Chsl, Opp. PVR Cinema, Andheri (East), Mumbai - 40093

Tel: 022 49765332 2682 1109 2684 4639 98674 50066

She wanted the house to specially know that while” Cashless everywhere” is being talked about in newspapers and media the reality is that certain large non empaneled hospitals and just not interested in providing cashless. The claim comes under Cashless everywhere but somewhere the response is lost. Dr Rajeev Agarwal said that we should speak to the concerned hospital heads for our AMC members.

There was a discussion on copayment and Dr Smita Sharma informed the house the copayment of 10% is very reasonable and perhaps the only deterrent for members going to very high rooms As we are bringing in 30 lacs this year and may bring in 40 lacs in the coming year this copayment is needed to keep claims in check. The majority of the house agreed. Dr Smita informed the house that we had brought in the reversal of copayment for no claim in 5 years and 10 years and many members are getting the benefit of this. We really want the occasional claimant to get maximum benefit while getting their claims

The house was also informed that there is a significant shift of parents also getting hospitalized in tertiary care hospitals

6) New proposal by H. & A. Cell, for consideration & adoption by the AGM.

Dr Smita informed the house that when AMC Health and accident cell in the AGM of July 2023 took a decision to move from the then Individual policy to the floater policy. Dr Smita categorically informed the house that the reason for making this decision was a few members who came to the AGM for the last few years asked for a floater policy. Both policies Individual and floater have their own distinct advantages and disadvantages. It’s just that those to come to the AGM and speak their voice matters. While the floater has some advantage in terms of premium there is a distinct disadvantage for those members whose primary member has his/her spouse and children in the floater and the limited amount becomes available to all.

The members who were both husband and wife AMC members were able to get Individual policy in the 1+0 category. This facility was not available to those members whose spouses were not AMC members. It was not a level playing field. Also, under the current floater scheme you have to take the same CSI for yourself and your children and children do not need higher CSIs. This disadvantage will be taken away when we reintroduce the Individual scheme.

We actually had a drop out of more than 250 members in the 2023-24 renewal for 2 reasons one was that large families were restricted to 20 lacs and the other was that members did not want to take higher CSI for their children so they removed children from the policy. The committee was convinced last year itself that we have to revert this but Oriental was not convinced that we can change the structure after just 1 year.

This year with a lot of brain storming and very serious efforts on the part of Marsh we have been able to get both the structures.



**ASSOCIATION OF MEDICAL CONSULTANTS
MUMBAI**

Public Trust Act 1950 Regn. No. F - 7373 Bom

Societies Regn. Act Xxlof 1860 Regn. No. Bom-454/81 GBBS

302, The Summit Business Park Premises Chsl, Opp. PVR Cinema, Andheri (East), Mumbai - 40093

Tel: 022 49765332 2682 1109 2684 4639 98674 50066

Oriental has asked us a question that what is the guarantee that members will opt for Individual policy again. To which we replied that we cannot give guarantee as it is a voluntary choice of the member. However, by 15th September if we find that we are not able to reach the number of 1000 members for Individual policy we will have to cancel the idea. H&A committee asked permission of the house to do the same and it was given by the house.

So, at this moment we propose to have 3 policies

- 1) The old Individual policy is restored
- 2) The floater policy continues to exist
- 3) Parents will continue in a separate policy

A member who did not identified himself wanted to know the pro and cons of floater and he was explained the same. Dr Smita Sharma also clarified to the house that this year discounts will be based on claim /No claim. Payouts will not differ out whether you take Individual or floater policy

For the parent's policy we have asked for 2 improvements and we will be given the same

- Age for entry of parents will be increased from 70 to 75 years
- Each parent can take their CSI up by one layer irrespective of age

There was some discussion on what will the premiums look like. To this Dr Smita informed the house that the premiums are being discussed. We are not in a position to give assumption premiums. We will have to release premiums very quickly. Dr Smita Sharma informed the house that we are very confident of the ability and negotiation skills of Marsh to get us good premiums and they will be released soon. We have to release premiums quickly in order to have a smooth renewal.

Dr Smita Sharma enumerated the following positive changes in the coming year

We are proposing to increase the sublimits for the following

Capped ailment	Eligible CSI	New payables
Cardiac	15 lacs	11.25 Lacs
	20 lacs and above	15 lacs
Cataract	15 lacs	1 Lac
	20 lacs and above	1.25 Lacs
Immunotherapy	All CSIs	20% of the eligible CSI

The rest of the capping is same as in the previous years




**ASSOCIATION OF MEDICAL CONSULTANTS
MUMBAI**

Public Trust Act 1950 Regn. No. F - 7373 Bom

Societies Regn. Act Xxlof 1860 Regn. No. Bom-454/81 GBBSB

302, The Summit Business Park Premises Chsl, Opp. PVR Cinema, Andheri (East), Mumbai - 40093

Tel: 022 49765332 2682 1109 2684 4639  98674 50066

She explained that this has need of the hour based on the average bills in the top hospitals Average bills of CABG are around Rs 10 to 12 lac so those with higher CSI will get full benefit of the policy.

Immunotherapy is increased from 10 to 20% of eligible CSI

Dr Smita Sharma informed the house that we started anti VGEF drugs in October 2021.

Dr Deepak Vaidya explained the usefulness of the drug.

We would like to increase the limits but we find that the same people are claiming year on year. Should we stop the claims after a fixed time such as 4 years as we cannot give it lifelong. We would like to increase the sub limits but we cannot do that and give it lifelong. Dr Sujata Rao agreed that we cannot give it lifelong. Dr Smita said that we will bring this issue to the next AGM.

Dr Suhas Kate informed the house that that the floater policy has been bleeding and hence this change and re-introduction of Individual policy was necessary.

Dr Smita Sharma asked the permission of the house to bring both floater and individual policies and to take the decision to go ahead with both provided we have the numbers in place.

Dr Kate summarized that a resolution has been passed in the house today that

“If we get at least 1000 members in the Individual policy we go ahead with the structure of Individual and floater. If we do not get the status quo continues.” The house agreed to the same

Proposed by Dr. Karkhanis

Seconded by Dr .Khambay

Dr Smita asked the scheme advisors to explain the pros and cons of both polices to each members.

Dr Smita Sharma asked permission of the house that since the main AGM minutes are now not sent by physical form can we do the same for Health and Accident AGM notice. We can still send the notice by physical post. Dr Sujata Rao suggested that hard copy of minutes should be given to members on request. So, Dr Smita Sharma suggested that the Notice for the AGM will go by courier and minutes by email and WhatsApp (if feasible). On the notice it will be written hard copy of minutes available on request and will be send in 2 to 3 days.




ASSOCIATION OF MEDICAL CONSULTANTS MUMBAI

Public Trust Act 1950 Regn. No. F - 7373 Bom

Societies Regn. Act Xxlof 1860 Regn. No. Bom-454/81 GBBSD

302, The Summit Business Park Premises Chsl, Opp. PVR Cinema, Andheri (East), Mumbai - 40093

Tel: 022 2683 6019 2682 1109 2684 1109  98674 50066

7) Any other matter with the permission of the Chair:

Dr Sujata Rao and Dr Rajeev wanted to explore the possibility of Top up policy. To this Dr Smita informed the house that the entire committee was very clear that economics of Top up do not work for a group of about 5000 members. The lowered premiums can be offered only when the risk is spread across lacs of members. We have once burnt our fingers with Covid top up in terms of pure economics and are just about recovering from the same. The entire committee informed the house that they can take top up policy from any of our scheme advisors if they wish to.

Another issue discussed was that when members have 2 policies they do not put the burden of the AMC policy alone. To this Dr Smita said that it is a reality. When members get claims they first come to AMC policy and only exhausting it they go to the other policy as they know that claims will be passed with a personal touch in our policy. It is not fair to our policy but since we are member friendly we are not able to enforce it. She shared a few examples of this situation in recent claims. Even though members declare that they have other policies there is no mechanism that tells them to stop claims from one policy and go to the other policy

8) Vote of thanks

The vote of thanks was delivered by Dr Ajay Hariani
Dr Smita thanked the scheme advisors for a very good renewal of the 2024-25 policy and mentioned a special appreciation of Mrs. Janhavi Salvi who works diligently every single day and keeps track of the cashless claims and studies the ongoing claims and supports every member

The meeting was then concluded

PS: Requests for matter with permission of Chair must reach AMC H & A cell on or before 10th July 2026.
Letters received after that will not be discussed