AUDITOR'S REPORT
TO THE MEMBERS OF THE GOVERNING BODY OF
Association of Medical Consultants

Qualified Opinion

We have audited the financial statements of **Association of Medical Consultants**, which comprise the Balance Sheet as at 31st March, 2026 and the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of my information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2026 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Qualified Opinion

a) We have been provided with TDS deducted, payments, returns etc. and GST details one day before the finalisation of account including returns turnover reported etc. despite requesting the same and numerous follow ups;

b) the bank interest from FDs are pending reconciliation between Form 26AS/ AIS / TIS, Bank Interest Certificates and Bank Book where the mismatch is about Rs. 55.35 Lacs when compared with interest certificates. Other details and information are not available for us to comment on this any further in absence of sufficient and appropriate data/explanations (Refer Note 11);

c) Evidence of carrying value of some of Investments and FDs as at year end were not made available to us for audit (Refer Note 11);

d) This above comments show substantial room for improvement in accounting, internal controls, financial closure procedures and the shortcoming in assigning appropriate manpower to ensure proper supervision, accuracy and timely accounting and compliance work commensurate with the size and nature of activities of the Trust.

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Mumbai – 400 001, INDIA
Tel.: + 91 -22 - 22654882 / 22651737/ 22657093
Website: www.bdjokhakar.com
Mumbai | Pune

B. D. JOKHAKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

We conducted audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled my other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence and have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, exercise professional judgment and maintain professional skepticism throughout the audit.

We report that

i. In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the said

B. D. JOKHAKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

accounts give the information required by the Maharashtra Public Trust Act (erstwhile known as The Bombay Public Trusts Act, 1950), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a. In the case of the Balance Sheet, of the state of affairs of the **Association of Medical Consultants** as at March 31, 2026; and

b. In the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

ii. As required by the provisions relating to the accounts audited under Sub Section 2 of Section 33 and 34 and Rule 19 of the Maharashtra Public Trust Act (erstwhile known as The Bombay Public Trusts Act, 1950) we further report, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, as follows : -

a. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules,

b. The Receipts and disbursements are properly and correctly shown in the accounts.

c. The cash balance & vouchers are in the custody of the manager or trustee on the date of audit were in agreement with the accounts.

d. All books, deeds, accounts, vouchers or other documents or records required by us were produced.

e. A register of movable & immovable properties is maintained, the changes therein are communicated from time to time to the regional office and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.

f. All necessary information required by us has been furnished to us by the manager and trustee whenever called upon.

g. No property or funds of the Trust were applied for any object or purpose other than for the object or purpose of the Trust.

B. D. JOKHAKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

h. Due to lack of information and explanation, we are not able to determine amounts which are outstanding for more than one year and there are no material amounts written off.

i. There were no tenders invited for repairs or construction involving expenditure exceeding Rs.5,000/-.

j. The moneys of the Trust have not been invested contrary to the provisions of Section 35.

k. There is no alienation of the immovable property contrary to the provisions of Section 36.

l. So far as it is ascertainable from the books of accounts and according to the information and explanation given to us by the Treasurer/Mg Trustee, there were no special matters which are required to be brought to the notice of the Deputy Charity Commissioner.

m. So far it is ascertainable from the books of accounts and according to the information and explanation given to us, there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money or other properties belonging to the Trust or of loss, waste of money or other property thereof.

n. The budget has been filed in the form as provided by Rule 16-A.

o. The maximum and minimum number of the members of the Managing Committee is maintained.

p. We have been informed that six board meeting were held during the entire year.

q. The minute's book of the proceedings of the meeting is maintained.

r. None of the members of the Managing Committee has any interest in the investment of the Trust.

s. None of the members of the Managing Committee is a debtor or creditor of the Trust.

B. D. JOKHAKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

t. No irregularities were pointed out by the Auditors in the accounts of the previous years.

For B. D. Jokhakar & Co.
Chartered Accountants
FRN:- 104345W

Place: Mumbai
Date: 21st October, 2026

B.D. JOKHAKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

Raman H. Jokhakar
Partner
Membership No.103241
UDIN: 26103241KRYECC1597

S. R. Rao

ASSOCIATION OF MEDICAL CONSULTANTS MUMBAI

THE BOMBAY PUBLIC TRUST ACT 1950

SCHEDULE VIII (VIDE RULE 17(1)

ASSOCIATION OF MEDICAL CONSULTANTS, MUMBAI

Balance Sheet As At 31st March 2026

Reg No. F-7373 Bom

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trust Funds or Corpus:-			**Immovable Properties:-(At Cost)**		
Balance as per last Balance Sheet	6,66,22,546		Balance as per last Balance Sheet	1,99,59,287	
Received during the Year	59,17,019	7,25,39,565	Additions during the year	-	
Other Earmarked Funds:-			Less: Sales during the year	-	
(Created under the provisions of the trust deed or scheme or out of the Income)			Depreciation up to date	19,95,929	1,79,63,358
Depreciation Fund	-		**Movable Properties:-(At Cost)**		
Sinking Fund	-		**Furniture and Fixtures**		
Reserve Fund	-		Balance as per last Balance Sheet	18,09,181	
Any other Fund			Additions during the year	-	
(As per Schedule A)	59,53,36,807	59,53,36,807	Less: Sales during the year	-	
Loans (Secured or Unsecured):-			Depreciation up to date	1,80,918	16,28,263
From Trustees	-				
From Others	-	-	**Other Fixed Assets**		
Liabilities :-			(As per annexure C)	9,55,436	9,55,436
For Expenses					
For Advances	-		**Investments(At Cost)**		
For rent and other Deposits	-		(In the name of the association)		
For Sundry Credit Balance	74,80,058		(As per schedule D)	24,35,15,052	24,35,15,052
(As per Schedule B)		74,80,058			
			Loans (Secured or Unsecured):Good/doubtful		
Income and Expenditure Account:-			**Loans Scholarships**		
Balance as per last Balance Sheet	16,92,09,332		**Other Loans**		
Less: Appropriation, if any	-		**Advances:**		
Add:Surplus as per Income and expenditure account	1,47,38,710		To Trustees		
Less: Transferred from Income and Exp Account	-	18,39,48,042	To Employees	-	
			To Contractor	-	
			To Lawyers	-	
			To Others (As per Schedule E)	1,90,27,102	1,90,27,102
			Income Outstanding:-		
			Sundry Debtors	-	
			Interest Receivable	3,40,72,813	
			Income Outstanding:-	7,200	3,40,80,013
			Cash and Bank Balances:-		
			CASH IN HAND	11,154	
			(a) In Savings Account (As per Schedule F)	6,29,41,222	
			In Fixed Deposit Account (As per Schedule G)	47,91,82,871	
			(b) With the Trustee	-	
			(c) With the manager	-	54,21,35,247
Total Rs.		**85,93,04,472**	**Total Rs.**		**85,93,04,472**

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per report of even date

For B. D. Jokhakar & Co.
Chartered Accountants

Raman Jokhakar
Partner
Membership No. 103241

PLACE: Mumbai
DATED: 21 OCT 2026

B.D. JOKHAKAR & CO. CHARTERED ACCOUNTANTS MUMBAI

For Association of Medical Consultants Mumbai

MG.Trustee Trustee Trustee President Secretary JT.Treasurer

ASSOCIATION OF MEDICAL CONSULTANTS MUMBAI

THE BOMBAY PUBLIC TRUST ACT 1950
SCHEDULE IX (VIDE RULE 17(1)
ASSOCIATION OF MEDICAL CONSULTANTS, MUMBAI

Income and Expenditure Account for the year ending 31-3-2026

Reg No. F-7373 Bom

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties:-			**By Rent**	-	-
Salaries	-				
Rent, Taxes, Cess	-				
Repairs and maintenance	46,593		**By Interest (realised)**		
Depreciation	19,95,929	20,42,522	On Securities (Fixed Deposit)	4,82,35,519	
			On Interest on IT Refund	1,68,579	
To Establishment Expenses			On Savings Bank Account	14,01,409	4,98,05,507
Electricity Expenses	79,241	79,241			
To Remuneration to Trustees		-	**By Dividend/Interest**		9,000
To Remuneration (in the case of a math) to the head of the math, including his household expenditure,if any			**By Bond Interest**		19,40,003
To Legal & Professional Expenses		50,37,223	**By Profit/Loss on Sale of Security**		-
To Audit Fees			**By Donations in Cash or kind**		
To Interest			**By Grants**		
To Amount written off:			**By Income from other sources(in details as far as possible)**		
(a) Bad Debts	-		**(As per Schedule I)**		99,82,042
(b) Loan Scholarship	-				
(c) Irrecoverable Rents	-				
(d) Other Items	-	-			
To Miscellaneous Expenses		-	**By Transfer from Reserve**		-
To Depreciation (As per Schedule C)		5,92,123	**By Deficit Carried over to Balance Sheet**		-
To Amount transferred to Reserve or specific Funds		-			
To Expenditure on Objects of the Trust					
(a) Religious	-				
(b) Educational	-				
(c) Medical Relief (Covid 19 Saftey KIT)	-				
(d) Relief of Poverty	-				
(e) Other Charitable Objects					
Other Expenditure(As per Schedule H)	3,92,46,733	3,92,46,733			
To Surplus carried over to Balance Sheet		1,47,38,710			
Total Rs.		**6,17,36,552**	**Total Rs.**		**6,17,36,552**

As per report of even date

For B. D. Jokhakar & Co.
Chartered Accountants

Raman Jokhakar
Partner
Membership No. 103241

PLACE: Mumbai
DATED: 21 OCT 2026

B.D. JOKHAKAR & CO. ★ CHARTERED ACCOUNTANTS ★ MUMBAI

For Association of Medical Consultants Mumbai

MG.Trustee **Trustee** **Trustee** **President** **Secretary** **JT.Treasurer**

ASSOCIATION OF MEDICAL CONSULTANTS ★ MUMBAI

ASSOCIATION OF MEDICAL CONSULTANTS, MUMBAI (APRIL 2025 TO MARCH 2026)

Schedule Forming Part of Balance Sheet as at 31.03.2026 — **Reg No.** F-7373 Bom

SCHEDULE 'A' - OTHER EARMARKED FUND

PARTICULARS			AMOUNT
Medical Protection and Welfare Fund			2,11,220
Silver Jubilee Fund			3,03,068
Building Fund Account			25,16,953
ESR Fund - Opening			
Additions during the year		2,98,479	
		-	
Less: Utilised during the year		2,98,479	
		-	2,98,479
Consultants Benevolent Scheme Fund			
Refundable Deposits			
Additions during the year	44,72,953		
	24,000		
Less: Refund	44,96,953		
	-	44,96,953	
Membership Fund			
Additions during the year	2,42,43,468		
Excess/Short Received	1,56,41,700		
	16,260		
	3,99,01,428		
Less: Death Claim Paid	93,15,800		
Less: Excess/Short Paid	1,60,892		
Less: Utilised during the year	-	3,04,24,736	3,49,21,688
H & A Earmarked Fund			
Balance as per last Balance Sheet		21,31,97,559	
Health & Accident Premium, Corpus Received		18,19,41,226	
Excess/Short Received		28,40,583	
Additions during the year		39,79,79,368	
Less: Health & Accident Premium Paid		16,40,74,219	
Less: Excess/Short Paid		25,32,902	
Less: Utilised during the year		16,66,07,121	23,13,72,247
Professional Indemnity Earmarked Fund			
Opening Balance		28,95,17,312	
Additions during the year		10,59,78,951	
Excess/Short Received		3,08,103	
Less:		39,58,04,367	
Less: Utilised during the year		6,98,35,027	
Less: Excess/Short Paid		2,56,188	
		7,00,91,215	32,57,13,152
	GRAND TOTAL FUNDS RS ..		**59,53,36,807**

Schedule Forming Part of Balance Sheet as at 31.03.2026

SCHEDULE ' B' - CURRNET LIABILITIES

PARTICULARS		AMOUNT
1. Other Liabilities		
- GST Payable	75,04,712	
- TDS Payable	(26,454)	
Creditors	1,800	
		74,80,058
GRAND TOTAL CURRENT LIABILITIES RS ..		**74,80,058**

B. D. JOKHAKAR & CO. CHARTERED ACCOUNTANTS MUMBAI

S.R.Rao

ASSOCIATION OF MEDICAL CONSULTANTS MUMBAI

Schedule Forming Part of Balance Sheet as at 31.03.2026

SCHEDULE 'C' - FIXED ASSETS

PARTICALARS	RATE	W.D.V. AS ON 01.04.2025	ADDITION		DELETION DURING THE YEAR	TOTAL	DEPRECIATION	W.D.V. AS ON 31.03.2026
			Before 30.9.25	After 30.9.25				
Furnitures	10%	18,09,181		-		18,09,181	1,80,918	16,28,263
Office Premises	10%	8,97,384				8,97,384	89,738	8,07,645
Office Premises - The SBV	10%	1,90,61,903				1,90,61,903	19,06,190	1,71,55,713
Office Equipment	15%	2,84,681	31,703	-		3,16,384	47,457.59	2,68,926
Computer	40%	97,291		2,01,763		2,99,054	79,269	2,19,785
Software	40%	6,52,630		-		6,52,630	2,61,052	3,91,578
CCTV Camera	15%	9,536		-		9,536	1,430	8,105
Activa	15%	24,975				24,975	3,746	21,229
Laptop	40%	6,624				6,624	2,650	3,974
Mobile	15%	17,000	12,500			29,500	4,425	25,075
Printer	40%	13,320	14,618			27,938	11,175	16,763
Total		**2,28,74,525**	**58,821**	**2,01,763**	**-**	**2,31,35,109**	**25,88,052**	**2,05,47,057**

B. D. JOKHAKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

ASSOCIATION OF MEDICAL CONSULTANTS MUMBAI

S.R.Rao

ASSOCIATION OF MEDICAL CONSULTANTS, MUMBAI (APRIL 2025 TO MARCH 2026)

Schedule Forming Part of Balance Sheet as at 31.03.2026

SCHEDULE "D"

CORPUS FUND

STATEMENT OF INVESTMENT AS ON 31.03.2026

SR. NO.	PARTICULARS	INVESTMENTS AMOUNTS
1	FRANKLIN INDIA NSE NIFTY	1,00,00,000
2	GOI'S BOND TS1804240010/S/2024-25	3,63,60,625
3	GOIS BOND TS 2106240012/S/2024-2025	2,62,64,250
4	GOIS BOND TS 2106240014/S/2024-2025	1,04,02,922
	ICICI PRUDENTIAL LARGE AND MID CAP FUND	1,20,00,000
	ICICI PRU EQUITY & DEBT FUNF (GROWTH) FL39667475185	1,00,00,000
	SBI EQUITY HYBRID FUND-FOLIO:45366179	1,00,00,000
	TIPSONS FINANCIAL SERVICE BONDS	5,03,02,500
	UP POWER CORPORATION LTD	2,02,10,205
	ICICI PRU LIQUID FUND - REGULAR (G)	70,00,000
	EDELWEISS MID CAP FUND (G)	6,00,000
	HDFC LARGE & MID CAP FUND (G)	6,00,000
	HDFC MF Plan	1,50,000
	ICICI Prudential MF	51,50,000
	ICICI PRU MULTI ASSETS FUNF (G)	6,00,000
	MF SBI ARBITRAGE OPPORTUNITY FUND	15,00,000
	PARAG PARIKH FLEX CAP FUND (G)	6,00,000
	SBI ABRITRATE OPPORTUNITIES FUND (G)	6,00,000
	SBI LONG TERM EQUITY FUND	2,40,00,000
	UTI Large of Mid Cap Fund	20,00,000
	7.46% Goi Loan 2073	76,74,549
	Franklin Templeton India Valve Fund	25,00,000
	Icici Prudential Equity of Debt Fund	25,00,000
	SBI Large of Mid Cap Fund	25,00,000
	TOTAL	**24,35,15,052**

TOTAL INVESTMENT **24,35,15,052**

B. D. JOKHAKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

ASSOCIATION OF MEDICAL CONSULTANTS MUMBAI S.R.R

Schedule Forming Part of Balance Sheet as at 31.03.2026

SCHEDULE " E "

OTHER LOANS AND ADVANCES

PARTICULARS	AMOUNT
Elctricity Deposit	1,522
Razor pay	(11,38,127)
CD(Advance To Orirental) A/c	1,70,37,867
Tds Receivable FY 25-26	31,25,840
GRAND TOTAL RS ..	**1,90,27,102**

Schedule Forming Part of Balance Sheet as at 31.03.2026

SCHEDULE " F "

BALANCE WITH SAVING BANK A/C

PARTICULARS	AMOUNT
(A) **WITH SARASWAT CO-OP BANK**	20,14,731
(B) **WITH STATE BANK OF INDIA**	1,23,72,919
(C) **WITH CENTRAL BANK OF INDIA**	4,84,35,342
(C) **WITH HDFC BANK**	1,18,230
GRAND TOTAL RS ..	**6,29,41,222**

Schedule Forming Part of Balance Sheet as at 31.03.2026

SCHEDULE " G "

FIXED DEPOSIT WITH BANK

PARTICULARS	AMOUNT
(A) Deposit In Banks	45,83,50,657
(B) AUTO SWEEP A/C	2,08,32,214
GRAND TOTAL RS ..	**47,91,82,871**

B. D. JOKHAKAR & CO. CHARTERED ACCOUNTANTS MUMBAI

ASSOCIATION OF MEDICAL CONSULTANTS MUMBAI S.R.P

ASSOCIATION OF MEDICAL CONSULTANTS, MUMBAI (APRIL 2025 TO MARCH 2026)

Schedule Forming Part of Balance Sheet as at 31.03.2026

SCHEDULE " H " :

EXPENDITURE ON OBJECTS OF THE TRUST

PARTICULARS	AMOUNT
Accounts Writing Chrgs	5,44,000
CBS Death Claim Refund	40,90,600
Donation Paid	18,23,432
Emergency Response Servie Charges	7,00,000
Insurance Charges	933
Interest Paid	3,586
Internet Services	14,259
Int on TDS Delay Pymt	805
Late Fess Professional Tax	1,000
M.C.M. Expenses	14,271
Office Expenses	4,74,678
Printing & Stationery	3,00,207
Professional Fees	34,22,345
Programe Expenses	51,65,673
Round Off	49
SMS SERVICES	26,000
SOFTWARE DEV CHRGS	4,00,000
Sweeper Charges	45,500
Bank Charges	30,605
Conveyance	15,025
Fees & Subscriptions	1,40,358
Miscellaneous Expenses	17,906
Overtime Salary	77,261
Postage & Courier Charges	96,545
Salary & Bonus	27,36,901
Service Charges	1,75,78,965
Travelling Expenses	1,21,842
Mahanagar Gas Minimum Charges	6,088
Maintenence Charges	4,33,996
Maternity Claim	4,62,500
Mobile Recharge	18,080
Property Tax	1,31,377
Software Maintenance Charges	2,61,313
Staff (Member) Welfare	90,635
	3,92,46,733

B. D. JOKHAKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

ASSOCIATION OF MEDICAL CONSULTANTS MUMBAI S.R.R

Schedule Forming Part of Balance Sheet as at 31.03.2026

SCHEDULE " I " :

INCOME FROM OTHER SOURCES

PARTICULARS	AMOUNT
Advertisment Income	708
Annual Fees Received	4,72,773
GRASP INCOME	1,682
Penalty Charges	300
Penalty Charges - CBS	5,900
Professinal Indemnity AMC Service Charges	33,21,892
Registration Fees	30,26,930
Rent Received	44,000
Sale of Sticker	916
Sponsorships Received	30,31,814
Testing Amount	14
Misc. Income(Sale of Tel. Dir., Programme CD's, Mailing List, Stickers, Incentive and etc.)	75,113
GRAND TOTAL RS ..	**99,82,042**

B. D. JOKHAKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

ASSOCIATION OF MEDICAL CONSULTANTS S.R.P MUMBAI

The Maharashtra Public Trust Act, 1950 (erstwhile known as The Bombay Public Trust Act, 1950)

SCHEDULE -IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending 31-3-2026

Name of Public Trust: Association of Medical Consultants
Registered No.: F-7373 (BOM)

	Rs. P.	Rs. P.
I. Income as shown in the Income Expenditure Account (Schedule IX) (A)		6,17,36,552
II. Items not chargeable to contribution under Section 58 and Rule 32:		
(i) Donations received from other Public Trust and Dharmadas	-	
(ii) Grants Received from Government and Local authorities	-	
(iii) Interest on Sinking or Depreciation Fund	-	
(iv) amount spent for the purpose of secular education	-	
(v) amount spent for the purpose of medical relief	-	
(vi) amount spent for the purpose of veterinary treatment of animal...	-	
(vii) Expenditure incurred from donations for relief of distress cause by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income form lands use for agricultural purpose: (a) Land Revenue and Local Fund Cess (b) Rent payable to superior landlord (c) Cost of production, if lands are cultivated by trust.	-	
(ix) Deduction out of income from lands used for non-agricultural purpose: (a) Assessment cesses and other Government of Municipal Taxes (b) Ground Rent payable to the superior landlord (c) Insurance Premia (d) Repairs at 10 percent of gross rent of building. (e) Cost of collection at 4 percent of gross rent of buildings let out.	-	
(x) Cost of collection of income or receipts from securities, Stocks, etc. at 1 per cent of such income	4,98,055	
(xi) Deduction on account of repairs in respect of buildings not rented any yielding no income, at 10 per cent of the estimated gross annual rent	-	
(xii) Total of expenses (B)		4,98,055
Gross Annual Income chargeable to Contribution Rs. (A-B)		6,12,38,497

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction

Trust Address:
4, Ganpati Niwas, Old Police Line,
Opp. Andheri Station (East)
Mumbai 400069

President

Mg. Trustee

Dated: 21 OCT 2026

ASSOCIATION OF MEDICAL CONSULTANTS MUMBAI

For B.D. Jokhakar & Co.
Chartered Accountants
FRN 104345W

B.D. JOKHAKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

Raman H. Jokhakar
Partner
Membership No.: 103241
Dated: 21 OCT 2026
UDIN: 26103241KRYECC1597

6

SCHEDULE IX-D

[*See* rule 19 (2A)]

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act erstwhile known as The Bombay Public Trust Act, 1950.

Sr. No.	Particulars	Details		
1	PAN No. of Trust	AAATA0909Q		
2	Registration No. with date of registration under section 12AB of Income Tax Act, 1961 (43 of 1961).	AAATA0909QE20216 24th September, 2021		
3	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	**Sr. No.**	**Acknowledgement No.**	**Assessment Year**
		(i)	609986080201125	2025-26
		(ii)	623030530211024	2024-25
		(iii)	529490330271123	2023-24
4	PAN No. of all Trustees	**Sr. No.**	**Name of Trustee**	**PAN No.**
		1.	Dr. Veena Pandit	AAAPP3654R
		2.	Dr. Ajit K. Desai	AAEPD2813L
		3.	Dr. G.B. Kulkarni	AGPPK9586L
		4.	Dr. Kishore Adyanthaya	ABNPA7255K
		5.	Dr. Sujata Rao	ADNPR5597D
		6.	Dr. Sudhir Naik	AAAPN5605Q
		7.	Dr. Smita Sharma	AADPS0481Q

For B. D. Jokhakar & Co
Chartered Accountants
FRN No: 104345W

B.D. JOKHAKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

Raman H. Jokhakar
Partner
Membership No.103241

Place: Mumbai
Date: 21 OCT 2026

ASSOCIATION OF MEDICAL CONSULTANTS MUMBAI

ASSOCIATION OF MEDICAL CONSULTANTS (MUMBAI)
NOTES TO ACCOUNTS

Reg No. (F-7373) Bom

Association of Medical Consultants (Mumbai) was formed in the year 1982.

It is a registered charitable trust, registered under the The Bombay Public Trust Act, 1950 (F-7373) and is also registered under section 12AA of The Income Tax Act, 1961. It is breaing re-registration under Income Tax Act AAATA 0909Q F20214 Dated 24.September.2021.

The Association of Medical Consultants (AMC), Mumbai has been established with a view to promote solidarity, efficiency and welfare of medical consultants having post graduate qualifications in modern scientific medicine (Allopathy) and also to uphold their honour, dignity and legitimate rights. The AMC, Mumbai shall strive to participate in all efforts to improve the health care delivery system in the country. It has the vision of To guide, steer, motivate and hold hands of every practicing Consultant in order to fulfil his medical, ethical and social responsibilities & duties fearlessly and endorse an all encompassing medical education structure, to achieve safe and qualitative healthcare delivery in coordination with other stakeholders of healthcare system.

Basis of Preparation

The Balance Sheet and Income and Expenditure account are prepared to comply with generally accepted accounting principles in India to the extent applicable to the Trust. These financial statements are prepared on cash basis. In the absence of any authoritatively established accounting principles for the specialized aspects related to the charitable trusts which do not carry out any commercial activities, these statements have been prepared in accordance with Significant Accounting Policies as described below.

Method of accounting

1. The Financial Statements are prepared on Cash basis in accordance with Generally Accepted Accounting Principles, except where otherwise stated.

Fixed assets

2. All Fixed Assets are stated at cost less depreciation.

Depreciation

3. Depreciation has been provide on written down value basis at rates as per Income Tax Act.

Investments

4. Investments are stated at cost.No provision is made for dimunition in value of investments as the same are long term in nature and the dimunition in value is not regarded by the Trustees as otherwise than temporary in nature.

Corpus Fund

5. Membership receipts are credited to the Corpus Funds appearing in the The Balance Sheet. Donation received with specific direction that they should form a part of Corpus are accounted accordingly.

Earmarked and other Funds

6. Donation / contributions received with specific direction/purpose are credited directly to earmarked and other funds in The Balance Sheet. Income from earmarked investments and expenditure on such activites are adjusted to specific earmarked activity funds.

B. D. JOKHAKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

ASSOCIATION OF MEDICAL CONSULTANTS MUMBAI SRR

Revenue recognition

7. Membership, Sponsorship and subscription are recognized as and when the receipt is received. Income from investments in Bonds and Mutual Funds is recognized based on the amount received and applicable interest rate. Interest on Bank Fixed Deposits is recognised as and when received. Also, to match interest income with 26AS/TIS, we book interest income on accrual basis. Revenue from other receipts if any, is recognized when the obligation is performed and money is received.

Income tax

8. The Trust is re-registered under Section 12AB of The Income Tax Act, 1961 and the income of this trust is exempt as per the terms and conditions specified therein.

Corpus Donation

10. Written Directions from the Donors donations taken as Corpus Donation.

Special Matter, if any

11. So far it is ascertainable from the books of accounts and according to the information and explanation given to us by the treasurer , there were no special matters which are required to be bought to the attention of the Deputy Charity Commissioner.

11A. Bank Accounts are subject to reconciliation with Razor pay, however the Trustees confirm that the effect will not be material on the Financials Statements

11B. There is a material mismatch between GST Portal and Books of Account which should otherwise be done on a monthly/quarterly basis. This is pending reconciliation which is underway as per the Trustees.

11C. There is a difference between 26AS/AIS and books of account in respect of Bank Interest, which is pending reconciliation, however the Trustees confirm that difference of approximately Rs. 55 Lacs is shown higher in the books of account and hence this should not be a issue.

11D. Although evidence of Investments and Bank FDs could not be provided to the Auditors at the time of audit, the Board of Trustees confirm that the amounts shown in the financials are accurate and complete.

12. The Financial Statements has been prepared for the year ended 31st March 2026 and the Management has decided not to present comparative figures of for the previous Financial Year 2024-25

S.R.Rao

B.D. JOKHAKAR & CO. MUMBAI CHARTERED ACCOUNTANTS

ASSOCIATION OF MEDICAL CONSULTANTS MUMBAI